

Internal Audits

How long has it been since you have thoroughly reviewed the internal controls at your company? An Internal Audit can give you assurance that your processes are in line with organization protocols and expectations.

Our professionals at Shavell & Company can serve as advisors to your management team by conducting an Internal Audit to bring important deficiencies to light, or even to assure you that proper controls are in place and functioning well.

Are you pondering the need within your company? Whether you have concerns about financial issues, operational challenges, or adherence to compliance and regulatory requirements, Shavell & Company's Internal Audit services can provide clear answers to help you achieve your business objectives.

An Internal Audit can:

- Provide independent review
- Help identify discrepancies prior to an external audit
- Potentially reduce chances of fraud
- Evaluate business risk or loss
- Evaluate proper use of resources
- Review internal controls including transaction and information processing
- Identify inefficiencies in compliance
- Affirm adherence to regulatory requirements

Shavell & Company is ready to assist you with an independent Internal Audit. We recommend choosing an outside resource who will bring industry understanding, best practices, a non-biased view, and in essence become a trusted extension of your team.

How it works:

1. We meet with you to learn about your concerns and discuss your goals.
2. Together we outline a process for the review including documentation analysis, process analysis, and employee interviews.
3. We agree on the process and timeline.
4. Our team conducts the Internal Audit.
5. We prepare a detailed report of findings that also includes our recommendations to achieve ownership goals.



A couple of real-world examples that illustrate the value of conducting an internal audit:

1. During review of the company's expense account for corporate credit cards, it was discovered that several employees were using their corporate credit card for personal expenses.
2. During review of the company's bank accounts, it was discovered that there were several transactions in one bank account that had no supporting documentation. After further research, it was discovered that the Accounting Manager was stealing money from the account and concealing it with transactions through performing various general ledger entries. Nobody was reviewing what the Accounting Manager was doing.

For more information: **info@shavell.net** or call **561-997-7242**