



**Florida  
East Coast**

**December 2,  
2020**

**3:00 PM**

**FREE for ABC  
Members**

**\$25  
Non-Members**

**Zoom credentials  
will be sent to you.**



## ABC ZOOM WEBINAR

# The Biden Tax Plan What Contractors Need to Know

Presented by

**SHAVELL & COMPANY, P.A.**

Certified Public Accountants and Consultants

### TOPICS:

We will discuss implications of the President-Elect's tax proposals focusing on:

- Passthrough Entities
- Your Personal Taxes
- Corporate Taxes
- Your Estate Planning
- New Tax Incentives

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**Incredible starts here.**

Recognizing these are still just proposals, we should understand and evaluate the potential impact. As we've heard so often, the Biden plan intends to increase income and payroll taxes on high-income individuals (over \$400,000) and raise income taxes on corporations (including a new minimum tax). For certain years, tax credits are elevated to assist middle and lower-income individuals. The proposals are projected by certain groups (depending on their various macroeconomic assumptions) to increase federal revenues by \$2.4 to \$3.3 trillion over the next decade.

### Presenter

Rich Shavell, CPA, CVA, CCIFP

A leader in the South Florida construction financial community, Rich is a three time winner of South Florida Business Journal Awards for Accountants in the Construction, Tax, & Real Estate Categories.

Previously Rich has served as: Chair of the Legislative Committee of ABC's Florida East Coast Chapter; Chair of ABC's National Tax Advisory Group; and Chair of CFMA's National Tax & Legislative Affairs Committee.

As President of Shavell & Company, P.A., Rich helps contractors of all sizes with: financial statements; tax compliance and planning; business consulting, and other specialized financial services focused on helping contractors and clients "make more money and keep more of it."

In December of 2015, Richard Shavell presented testimony before Congress's House Small Business Committee on "Tax Extenders and Small Business as Employers of Choice." This testimony was the most recent of several before not only Congress, but the IRS as well.

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