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' **South Florida** -

BOCA RATON, FL -- **Richard R. Shavell, CPA, CCIFP**, president of Shavell & Company, P.A., Certified Public Accountants and Consultants, headquartered in Boca Raton, was selected for the eighth year in a row to present the annual Tax Update Seminar to the Construction Financial Management Association (CFMA) of South Florida to update the group on tax changes for 2008.

The CFMA breakfast, co-sponsored by ABC's Florida East Coast Chapter, was held February 20, 2008 at the Marriott Boca Center, 5150 Town Center Circle, in Boca Raton.

Mr. Shavell's seminar addressed proposed legislation that will affect the construction industry as well as legislation passed in 2007, IRS enforcement activity, finalized regulations affecting the industry, recent cases and rulings that affect contractors, and tax planning opportunities.

About Richard R. Shavell, CPA, CCIFP

Over the last 18 years, Shavell has testified before Congress including the House Education and Labor Subcommittee on Workforce Protections (2007), House Ways and Means Committee (1991 & 1995), Senate Finance Committee (1991), the House Committee on Small Business (1998) and before the IRS on proposed regulations (1990 & 2006). The IRS has called upon Mr. Shavell to review training materials, present seminars for IRS auditors focused on the construction industry, and to facilitate IRS outreach programs with industry. Mr. Shavell is the 2005, 2006 and 2007 winner of the *South Florida Business Journal* award for accountants in the construction and real estate categories.

Rich Shavell has been a member of the

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Construction Financial Management Association since 1990 and in June 2006 was appointed as vice chairman of its national Tax and Legislative Affairs Committee. He has served on the National CFMA Tax and Legislative Affairs Committee for nine of the past ten years.

Shavell is national chairman of the Tax Advisory Group (TAG) of Associated Builders and Contractors, Inc. (ABC), and was previously a member of ABC's National Tax Advisory Group from 1990-1996, and served as its chairman in 1997 and 1998. He is also treasurer of the Association of Professional Estimators (ASPE) Local Chapter 49.

Shavell & Company, P.A. is a full service certified public accounting and consulting firm with offices in Boca Raton, FL. Since January 2002, Shavell & Company, P.A. has offered a full array of tax and accounting services for small and medium-sized businesses.

For the real estate and construction industries, Shavell & Company helps clients with bonding maximization, cash flow analysis and planning, job costing, management and operational reviews, Section 1031 structuring, due diligence, project feasibility analysis and cost segregation studies.

For more information, visit www.shavell.net, or email info@shavell.net, or contact Shavell & Company at 950 Peninsula Corporate Circle, Suite 1000, Boca Raton, FL 33487, 561-997-7242.

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